

# Key Information Document ("KID")



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by regulation to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product:** OAS ZONTIK - Fixed Income Class B (USD) Dis

**ISIN:** LU1102789937

**PRIIP Manufacturer:** MC Square S.A., 23 Val Fleuri, L 1526 Luxembourg – Call +352 26 92 70 34 82 – [www.mcsquare.lu](http://www.mcsquare.lu)

**Competent Authority:** The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document

**Management company:** MC Square S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

**KID production date:** 31/12/2023

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

This product is a share of a compartment (the "Sub-Fund") of an investment company authorised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under Luxembourg law (the "Fund") in the form of a Société d'Investissement à Capital Variable (S.I.C.A.V).

### Term

The Fund has no maturity date. Notwithstanding this provision, the Fund may be dissolved at any time by a resolution taken by the general meeting of shareholders.

### Objectives

The main objective of the Sub-Fund is to achieve steady capital appreciation mainly through direct and indirect investments into fixed income securities of emerging markets sovereign and corporate issuers with a strong focus on capital preservation, whilst giving due consideration to the liquidity of the Sub-Fund's assets. The Sub-Fund's investment strategy is a combination of top down allocation among asset classes, geographies and currencies and bottom up individual instruments picking with a focus on diversification of the Sub-Fund's portfolio, issuer quality and maturity structures in line with interest rate expectations. Under normal circumstances the Sub-Fund will invest at least 80% of its assets into fixed income securities and up to 20% of its assets into cash and cash equivalent instruments. In times of high market volatility or other events as from time to time may be decided by the Management Company, proportion of the Sub-Fund's assets in cash may reach 100% of its assets. The Sub-Fund may invest up to 70% of its assets in non-investment grade securities with no more than 20% of the Sub-Fund's assets in fixed income securities rated less than B- by Standard & Poor's or Fitch Ratings or the equivalent by another credit rating agency and up to 20% of its assets in un-rated fixed income securities. The Sub-Fund may invest directly or indirectly in bonds, notes and other fixed-income and floating-rate secured or unsecured transferable securities and up to 20% of its assets in contingent convertible securities. The Sub-Fund may also invest in shares or units of UCITS and/or other UCIs. From time to time as decided by the Management Company, the Sub-Fund may invest up to 10% of its assets into equities without geographical restrictions. The Sub-Fund will invest at least 25% of its assets in securities denominated in USD. The Sub-Fund may invest up to a maximum of 75% of its assets in securities denominated in other currencies than USD.

### Intended investor

The Sub-Fund is intended for investors who are able to make an informed investment decision based on this document and the Offering Memorandum, and who have a risk appetite consistent with the risk indicator below. The Sub-Fund may be appropriate for those Investors who seek capital appreciation over the long-term, do not seek regular income and accept the risks associated with this type of investment. Please refer to the Offering Document of the Fund for further details on closure of sub-funds.

### Other information

*Depositary:* Banque de Patrimoine Privés S.A.

*Dividend income:* This class is a distribution share, which means that income may be distributed.

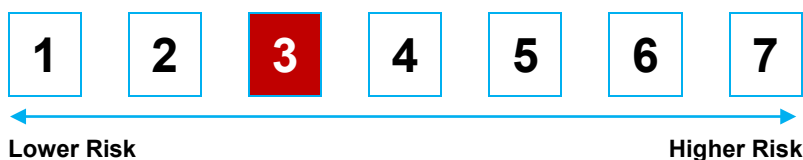
*Conversion right:* The investor may have the right to convert his investment in shares in one sub-fund for shares in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

*Segregation:* The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

*Additional information:* Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the management company or on [www.mcsquare.lu](http://www.mcsquare.lu). The prospectus and the periodic reports are prepared for the entire Fund and are available in English. The management company may inform you about other languages in which these documents are available.

## What are the risks and what could I get in return?

### Risk Indicator



The Recommended Holding Period of the product is 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you. We have classified this Fund as 3 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the Fund's capacity to pay you. You may lose up to the totality of the amount you have invested in the Fund. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment. The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator: Liquidity risk, credit risk, counterparty risk, operational risk

### Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performances of the product over the last 10 years, by identifying, depending on the performance scenarios and as defined in Regulation (EU) 2021/2268, all overlapping sub-intervals individually (i) equal in length to the recommended holding period which start or end in each month which are contained within that period of 10 years or (ii) equal or shorter in length to the recommended holding period, but equal to or longer than 1 year, which end at the end of that period of 10 years. Markets could develop very differently in the future.**

**Unfavourable:** this type of scenario occurred for an investment between 2018 and 2023. **Moderate:** this type of scenario occurred for an investment between 2018 and 2023. **Favourable:** this type of scenario occurred for an investment between 2018 and 2023. The stress scenario shows what you might get back in extreme market circumstances.

Performance Scenarios			
Example investment: 10,000 EUR (€)		If you exit after 1 year	If you exit after 3 years (recommended holding period)
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress scenario</b>	<b>What you might get back after costs</b>	8,148.75	6,376.22
	Average return each year	-18.51%	-13.93%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	9,422.2	8,822.95
	Average return each year	-5.78%	-4.09%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	10,285.17	10,838.68
	Average return each year	2.85%	2.72%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	11,218.64	13,210.05
	Average return each year	12.19%	9.72%

### What happens if MC Square S.A. is unable to pay out?

You may face a financial loss if the Sub-Fund is unable to return your investment due to poor performance. The Investment Manager and the Manufacturer of this product have no obligation itself to pay out since the product design does not contemplate any such payment being made. Any loss you do suffer as a result of actions of the Manager or the Sub-Fund is not covered by an investor compensation or a guarantee scheme.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does (where applicable). The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario;
- 10,000 EUR is invested.

Investment 10,000 EUR (€) Scenarios	If you exit after 1 year	If you exit after 3 years (recommended holding period)
<b>Total costs</b>	301.36	1,974.48
Annual cost impact*	3.01%	2.5%

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 5.22% before costs and 2.72% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	3.00% maximum of the amount you pay in when entering this investment. In case of conversion into another class or another sub-fund, no conversion fee is charged but you may be requested to bear the difference in subscription if higher.	3.00%
Exit costs	2.00% maximum of the amount you pay in when exiting this investment within one month after purchase. Up to 1.00% if redeemed within 1 to 3 months after purchase. Thereafter, no redemption fee will apply.	2.00%
Ongoing costs taken each year		
Transaction costs	On average over the last 3 years, based on the value of your investment. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how we buy and sell.	0.800%
Management fees and other administrative or operating costs	Based on the value of your investment. This is an estimate based on actual costs over the last year	2.2%
Incidental costs taken under specific conditions		
Performance fees	0.00%. There is no performance fee for this product.	0.0136%

## How long should I hold it and can I take money out early?

The recommended investment horizon is at least 3 years. Shares can be redeemed weekly on any Wednesday which is a Valuation Day, or the following Luxembourg Business Day if Wednesday is not a Business Day. Redemption requests must be received before 4pm CET the Luxembourg Business Day before the Valuation Day to get that day's NAV. Payment within 4 Luxembourg Business Days after Valuation Day. The Fund may delay or scale down redemptions during exceptional circumstances like large redemptions. Early redemptions may impact performance.

## How can I complain?

Please write to the management company at its registered office (marked for the attention of the Compliance Officer): 23, Val Fleuri, L-1526 Luxembourg, Grand Duchy of Luxembourg or send an email to [legal@mcsquare.lu](mailto:legal@mcsquare.lu).

In all cases, the complainant must clearly indicate his or her contact details (name, address, telephone number or e-mail address) and briefly explain the complaint.

## Other relevant information

This Key Information Document does not contain all information relating to this product. Further information about the Sub-Fund, its prospectus and its latest annual report may be obtained free of charge, in English language, from the Manufacturer, the Manager, or the appointed distributors. The information contained in this Key Information Document does not constitute a recommendation to buy or sell the Product and is no substitute for individual consultation with the investor's bank or advisors. Please see [www.mcsquare.lu](http://www.mcsquare.lu) or further details and all documentation related to this investment company.

The Fund has an Investment Manager, OASIS WEALTH MANAGEMENT LIMITED, which is located at Stasinou 23 1st floor flat/office 101, Egkomi, 2404 Nicosia, Cyprus.

**Past performance and performance scenarios:** <https://kids.mcsquare.lu/reports/LU1102789937>